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## SENATE JOINT RESOLUTION No. 18

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### DIGEST OF INTRODUCED RESOLUTION

**Citations Affected:** Article 10 of the Constitution of the State of Indiana.

**Synopsis:** Full exemption of homestead property. Exempts homesteads from property taxation. This proposed amendment has not been previously agreed to by a general assembly.

**Effective:** This proposed amendment must be agreed to by two consecutive general assemblies and ratified by a majority of the state's voters voting on the question to be effective.

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January 10, 2008, read first time and referred to Committee on Rules and Legislative Procedure.

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PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

## SENATE JOINT RESOLUTION No. 18

A JOINT RESOLUTION proposing an amendment to Article 10  
of the Constitution of the State of Indiana concerning taxation.

*Be it resolved by the General Assembly of the State of Indiana:*

1 SECTION 1. The following amendments to the Constitution of the  
2 State of Indiana is proposed and agreed to by this, the One Hundred  
3 Fifteenth General Assembly of the State of Indiana, and is referred to  
4 the next General Assembly for reconsideration and agreement.

5 SECTION 2. ARTICLE 10, SECTION 1 OF THE CONSTITUTION  
6 OF THE STATE OF INDIANA IS AMENDED TO READ AS  
7 FOLLOWS: Section 1. (a) The General Assembly shall provide, by  
8 law, for a uniform and equal rate of property assessment and taxation  
9 and shall prescribe regulations to secure a just valuation for taxation of  
10 all property, both real and personal.

11 (b) The General Assembly may exempt from property taxation any  
12 property in any of the following classes:

13 (1) Property being used for municipal, educational, literary,  
14 scientific, religious, or charitable purposes.



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(2) Tangible personal property other than property being held as an investment.

(3) Intangible personal property.

~~(4)~~ (c) Tangible ~~real~~ property, including curtilage, used as a principal place of residence by an:

~~(A)~~ (1) owner of the **tangible** property;

~~(B)~~ (2) individual who is buying the tangible ~~real~~ property under a contract; or

~~(C)~~ (3) individual who has a beneficial interest in the owner of the tangible ~~real~~ property;

**is exempt from property taxation. The General Assembly may, by law, require compliance with reasonable filing and record keeping requirements to obtain the benefits of this subsection.**

~~(b)~~ (d) **This subsection does not apply to a mobile home exempted under subsection (c).** The General Assembly may exempt **under the authority of subsection (b)(2)** any motor vehicles, mobile homes, airplanes, boats, trailers, or similar property, provided that an excise tax in lieu of the property tax is substituted therefor.

**SECTION 3. SCHEDULE. This amendment first applies to property taxes imposed for an assessment date that occurs after the month of February in the year that immediately follows the date that the proposed amendment is agreed to by two consecutive general assemblies and ratified by a majority of the state's voters voting on the question.**

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